



## UAE deposits its instrument of ratification for the Multilateral BEPS Convention – 15 Tax Treaties amended effective 1 September 2019

Pursuant to signing the OECD BEPS Multilateral Convention (MLI) in 2018, UAE has deposited the ratification instrument with the OECD on 29 May 2019, making it the 26<sup>th</sup> country (to deposit), amongst 88 countries that have signed the MLI. The UAE is the first GCC country to have deposited the ratification instrument. Considering the date of deposit by the UAE, the MLI will enter into force for the UAE on 1 September 2019.

The UAE's definitive list of reservations and notifications to the MLI comprises of 114 tax treaties that it wishes to be covered by the convention. Furthermore, from the date the convention will enter into force (i.e. 1 September 2019), the UAE's treaties with Finland, France, Ireland, Japan, Jersey, Lithuania, Luxembourg, Malta, Netherlands, New Zealand, Poland, Serbia, Singapore, Slovenia and United Kingdom will be affected by the MLI. The said list would progress further once the other partner countries deposit their ratification instruments. Our previous detailed alert on the UAE and other GCC countries (i.e. Kuwait, Saudi Arabia and Qatar) position on the MLI can be accessed [here](#).

Whilst this alert provides an update on the MLI status of the UAE, if you would like our assistance in understanding the specific implications of the same to your business, please feel free to get in touch with the following:

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