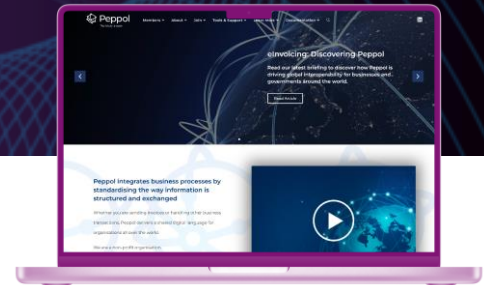


BEYOND INVOICING: UNLOCKING THE FULL POTENTIAL OF PEPPOL

Welcome back to our eInvoicing Express series. In our earlier editions, we have spent a bit of time talking about Peppol, so let's revisit this in a little bit more detail.



INTRODUCTION

Peppol is often discussed in the context of e-Invoicing, and here in the UAE, the government has confirmed that the Peppol 5-Corner Model will be used for exchanging invoices.

As a means of exchanging documents more broadly, Peppol supports more than just invoices - covering areas such as purchase orders, shipping notices, receipts, and contracts. Outside of what is mandated, businesses can make the most of the other facets of the framework.



BACKGROUND



Peppol (Pan-European Public Procurement On-Line) was founded in the year 2008.



Peppol provides an interoperability framework for electronic data interchange (EDI) in a standardised, secure way to facilitate fast, efficient, borderless trade.



Actively used by 41 countries majorly across Europe with Asia Pacific region starting to adopt the same.



CAPABILITIES BEYOND INVOICING

The following are some core capabilities of Peppol beyond eInvoicing:



Multi documents exchange and conversion: Peppol supports more than eInvoices and credit notes. Debit notes, purchase orders, order/invoice responses (confirmations and changes), product/service catalogues, shipping notices and despatch advice can be exchanged over the network.



Contract management: Contracts and framework agreements can be easily exchanged via Peppol. Peppol helps improve compliance and auditing, and by structuring and standardising the format, helps automate and secure exchange processes. This drives visibility and transparency across the contract lifecycle.



Acts as a service metadata publisher and locator: Peppol maintains participant directory and respective updates, locates recipient information and stores endpoint for participants. This makes it easy for businesses to get documents to recipients by passing on the responsibility for maintaining a directory to the network.



Know your customer (KYC): The KYC service in Peppol is designed to enhance the reliability and security of the Peppol network by verifying the identities of each business. Participants are required to register with unique Peppol identifiers in a trusted. These protocols are compatible with international regulations and standards, supporting cross-border KYC requirements.



Real-time data synchronisation: Businesses can use Peppol to synchronise data between systems in near real-time; changes made in one system (e.g., price updates or stock availability) are reflected immediately in related systems (own or counterparty) in real-time, making the data more immediately useful.

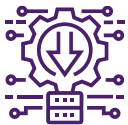
EXTENDING THE POSSIBLE

Peppol's ecosystem is extendable and adaptable; businesses can leverage additional features, customisations via extenders, accelerators, and service providers such as:



Supply chain management: Onboarding and managing suppliers globally on one platform can drive efficient procurement processes and a reduction in communication breakdowns. Peppol helps through:

- Standardised document formats
- Accessible through certified access points
- Peppol directory to locate and identify partners
- Using secure protocols and standards
- Multi-document support
- Real-time exchange



Integration with ERP and accounting systems: Peppol can be integrated with businesses' ERP systems, allowing them to systematise their processes. It offers automated data exchange flow, standardised formats, a secure network, interoperability with multi-currency and multi-country transactions, real time visibility and tracking for seamless integration.



Three-way matching: Peppol's standardised Business Interoperability Specifications (BIS) format makes it easy to perform three-way matching between purchase orders, invoices, and receipts, which can be made challenging by things like price discrepancies, partial deliveries, data entry errors or missing documentation. It maintains a centralised registry of document transactions providing document history and visibility.



Data reporting and compliance: Peppol can be used to send regulatory and compliance documents to meet a wide range of reporting needs. Whilst not currently supported in the UAE, we may see VAT and other tax declarations eventually be reportable via Peppol.

Through automated validation, secure data handling, and robust integration capabilities, Peppol helps businesses maintain accurate, timely, and compliant reporting across both local and international regulatory landscapes.



Digital signatures: Peppol supports digital identities and electronic signatures, enhancing security and ensuring document authenticity. This is useful in a range of contexts, such as for signing contracts, issuing regulatory documents, and confirming official agreements securely.



CONCLUSION

For businesses in the UAE and worldwide, adopting Peppol can be about more than meeting a government mandate; it is a strategic opportunity to enhance efficiencies and foster interoperability in an increasingly digital, cross-border economy.

By embracing Peppol's full potential, businesses position themselves for seamless and secure electronic data exchanges with organisations across the globe—an advantage that can be pivotal in driving business growth, competitiveness and long-term success in today's market.



CONTACT US



dubai@dhruvaadvisors.com



Dhruva Consultants

Dubai, UAE

207, Emaar Square, Building 4

P. O. 127165

Dubai, UAE

Abu Dhabi, UAE

1905, Addax Tower, City of Lights,

Al Reem Island

Abu Dhabi, UAE



Website:

<https://www.dhruvaconsultants.com>

